



**COWLEY COLLEGE  
& Area Vocational Technical School**

**COURSE PROCEDURE FOR**

**AGRICULTURAL ECONOMICS  
AGR1230 3 Credit Hours**

**Student Level:**

This course is open to students on the college level in either the freshman and sophomore year.

**Catalog Description:**

**AGR1230 - AGRICULTURAL ECONOMICS (3 hrs)**

Agricultural economics applies the principles of economics to issues of agricultural production, natural resources, and farm development. Topics include product markets, farm production and market structure, global competition as well as international trade and government regulation.

**Prerequisites:**

None

**Controlling Purpose:**

The purpose of Agricultural Economics is to provide students with an understanding of basic economic concepts involved in domestic and foreign agriculture necessary to enter and progress in positions in production agriculture, agricultural marketing industries, and related agri-business areas.

**Learner Outcomes:**

Competencies will be developed in the understanding of the principles of economics as applied to agriculture and the application of these principles to management in agriculture.

**Units Outcomes and Criterion Based Evaluation Key for Core Content:**

The following defines the minimum core content not including the final examination period. Instructors may add other content as time allows.

Evaluation Key:

- A = All major and minor goals have been achieved and the achievement level is considerably above the minimum required for doing more advanced work in the same field.
- B = All major goals have been achieved, but the student has failed to achieve some of the less important goals. However, the student has progressed to the point where the goals of work at the next level can be easily achieved.
- C = All major goals have been achieved, but many of the minor goals have not been achieved. In this grade range, the minimum level of proficiency represents a person who has achieved the major goals to the minimum amount of preparation necessary for

taking more advanced work in the same field, but without any major handicap of inadequacy in his background.

- D = A few of the major goals have been achieved, but the student's achievement is so limited that he is not well prepared to work at a more advanced level in the same field.
- F = Failing, will be computed in GPA and hours attempted.
- N = No instruction or training in this area.

<b>UNIT 1</b>						
Outcomes: Upon completion of the unit, the students will be able to successfully describe and apply economic terms associated with production agriculture and the population it supports.						
A	B	C	D	F	N	Specific Competencies:
						Demonstrate the ability to:
						Define and use basic economic terms.
						Identify basic economic concepts.
						Explain population and resource trends and characteristics.

<b>UNIT 2:</b>						
Outcomes: Upon completion of the unit, the students will be able to successfully list global food needs and report on world hunger differences based on economic status.						
A	B	C	D	F	N	Specific Competencies
						Demonstrate the ability to:
						Identify and explain characteristics of U.S. farms and food consumption.
						Describe and apply the basic tools of economic analysis.
						Identify world food needs and supplies.

**UNIT 3:**

Outcomes: Upon completion of the unit, the students will be able to successfully demonstrate the ability to build a business plan for an agribusiness enterprise based on economic concepts and policies.

A	B	C	D	F	N	Specific Competencies:
						Demonstrate the ability to:
						Analyze agricultural problems and policies.
						Describe economic managerial concepts.
						Make decisions based on economic managerial concepts.
						Develop agriculture and agribusiness plans based on economic concepts.

**Projects Required:**

Students will be required to complete exercises related to economic terms, concepts and information. They will apply their information to current information issues, management activities and decision. Ability to find current related sources and use research information in a classroom presentation will be required.

**Textbook:**

Contact Bookstore for current textbook.

**Materials/Equipment Required:****Attendance Policy:**

Students should adhere to the attendance policy outlined by the instructor in the course syllabus.

**Grading Policy:**

The grading policy will be outlined by the instructor in the course syllabus.

**Maximum class size:**

Based on classroom occupancy

**Course Timeframe:**

The U.S. Department of Education, Higher Learning Commission, and the Kansas Board of Regents define credit hour and have specific regulations that the college must follow when developing, teaching, and assessing the educational aspects of the college. A credit hour is an amount of work represented in intended learning outcomes and verified by evidence of student achievement that is an institutionally-established equivalency that reasonably approximates not less than one hour of classroom or direct faculty instruction and a minimum of two hours of out-of-class student work for approximately fifteen weeks for one semester hour of credit or an equivalent amount of work over a different amount of time. The number of semester hours of credit allowed for each distance education or blended hybrid courses shall be assigned by the college based on the amount of time needed to achieve the same course outcomes in a purely face-to-face format.

Rev: 6/2/2016

DISCLAIMER: THIS INFORMATION IS SUBJECT TO CHANGE. FOR THE OFFICIAL COURSE PROCEDURE CONTACT ACADEMIC AFFAIRS.

**Refer to the following policies:**

[402.00 Academic Code of Conduct](#)

[263.00 Student Appeal of Course Grades](#)

[403.00 Student Code of Conduct](#)

**Disability Services Program:**

Cowley College, in recognition of state and federal laws, will accommodate a student with a documented disability. If a student has a disability, which may impact work in this class which requires accommodations, contact the Disability Services Coordinator.